



THE PECU NOVUS NETWORK MOVING FORWARD

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ADDITION TO THE ORIGINAL JANUARY 15, 2018 WHITE PAPER

This paper is an addition to the original Pecu Novus white paper that was introduced by the authors Vinci Gauss and Sri Ram along with the original development team. I'm writing this addition in order to expand on the original thought process and vision of the Pecu Novus Network, the developments that have transpired since its inception that will be of great value to the continued growth of the entire network as well as its utility.

On March 14, 2018 MegaHoot, LLC, a technology company, was granted the authority of the continued maintenance of The Pecu Novus Network with the possibility of future development on a case by case basis. This was a substantial development as it has allowed MegaHoot to preserve the integrity of a proprietary network while developing new protocols that would enhance current systems in place.

As it was clearly stated in the original white paper traditional banking methods are outdated for a global economy, there is no question that they carry transaction fees, limited privacy and delayed fund transfers due to multiple layers of internal and external protocols that need to be met. Ripple, a technology company focused on global payments, has developed a system that is robust, swift and secure. Their platform is being used by a number of money transfer groups to facilitate very fast transactions globally. Their digital asset XRP is not a part of this equation; holders of their coin do not participate in the success or failure of the direct company. This does not negate their systems and what their purpose is, it is being disruptive in the money transfer industry currently and that is why it is mentioned.

Since the introduction of Ethereum and the ability for projects to be built on the backbone of their blockchain network, thousands of tokens have been introduced to date. The biggest issue with the abundance of tokens in existence is the percentage of them that do not have a true utility at all other than being a token. The Pecunovus Network is a proprietary blockchain system just as Ethereum is; it's a system that has been developed to provide simple, secure, cost effective and swift transaction capabilities to the masses. It was born out of the sheer vision of the creators to have an impact on the world in a small way, the growth of any society is based on not only their physical resources but also on their ability to cost effectively and easily transfer transactional assets, in the form of fiat currency or in this case cryptocurrency or digital assets. There are countries that have come to embrace cryptocurrency and recognize it as a viable form of asset for day to day transactions, this is sure to expand as this young economy continues to scale over time.

In the near future there will be governments that will eventually gravitate to developing their own cryptocurrency to represent their country's currency. The reason being is that unlike paper fiat currency, cryptocurrency cannot be counterfeited, there is an immutable record of what is issued, where it's going and how it's being used. So the chances of fraud taking place are reduced to a faded background noise that continues to be harder and harder to hear as the strength of the network increases.

Businesses will begin to embrace digital asset networks such as Pecunovus because of the utility of such networks. With the ability to have an immutable record of a transaction and the ability to place PECU Coins in escrow for a transaction on a zero cost basis is of extreme value. Traditionally placing funds in escrow for a transaction can be costly not only to have it in a traditional escrow but also a time factor. Utilizing credit lines or bank guarantees to secure goods, show good faith or perform a transaction also comes with a high cost. Up until now that was the cost of doing business but via Pecunovus businesses have the ability to use their PECU Coins to perform such transactions at low risk and on a zero cost basis for a straight peer to peer transaction. Granted the ability to convert to fiat currency still comes into play, the need for cryptocurrency exchanges becomes a factor in some cases for liquidity purposes. However we feel that as the continued adoption of digital assets increases globally that the utilization of viable networks being used for everything from purchasing a commercial building to paying your rent will be realized. The viability of a digital asset is key, so a digital asset minus a utility, minus a proprietary blockchain system and financial technology system in place is virtually useless.

There are case studies that show the value that blockchain will have on the systems of today and tomorrow, there are also case studies that will show the use cases of cryptocurrency and the true networks that give them value. Simply creating a cryptocurrency on top of a proprietary blockchain system is not enough to move the needle; more has to be done for it to be a comprehensive system.

The utility of The Pecunovus Network will span so much further than what has been done to date; there is development that is in process that will allow for network to expand tremendously. It will include an actual terminal system that will allow for a holder of PECU Coins to have access to the following:

- 1) Direct access to their holdings;
- 2) View quotes of other cryptocurrencies;
- 3) Transfer and receive PECU coins and other project tokens created on the network, as well as place coins in escrow;
- 4) View the public and private ledgers;
- 5) Mint non-fungible tokens with no gas fees;
- 6) Access a blockchain enabled communication platform that includes text, file sharing and video capabilities;
- 7) Place digital assets in a digital vault for safekeeping;
- 8) Connect to a digital marketplace;
- 9) Exchange PECU Coins and other project tokens created on the network within a proprietary Peer to Peer Station;
- 10) Browse industry and market news, videos, proprietary videos and much more in development;

The terminal will be comprehensive in many ways and because it is being developed by MegaHoot, it will incorporate proprietary encryption protocols, additional blockchain enabled systems, as well as some other proprietary additions that will keep the terminal robust, give holders of PECU value and increase the viability of the entire network.

Once permission is granted from the original development team the terminal will be initiated and additional development will commence to allow for the mining of PECU Coins by miners, an upgraded Pecu Mobile Wallet with increased functions and security protocols in place, and the creation of tokens on the backbone of the Pecu Novus Network. Once the terminal is fully initiated then the next steps of the commencement of digital asset investments into private companies, real estate and others will take form.

Thank you for reading, seeing and understanding the vision of The Pecu Novus Network and the future growth prospects of the entire system. I am personally proud of what has been done to date, of our entire team and feel that the impact that the network will have over time will be tremendous on a global scale. We look forward to continuing to fulfill the vision and propelling the network into the tomorrow.

Please refer to the original whitepaper for legacy details and the initial vision of The Pecu Novus Network.